

Bears Copper as Club to the Listend Surprise Bull Readers With Break That Follows

SERIOUS BREAKS IN THE COPPERS
SHAKE THE STOCK LIST—BEARS
VERY BUSY.

DAY'S DECLINES

Copper	1.15
Smelting	1.15
Lead	1.15
Atlanta	1.15
Brooklyn Rapid Transit	1.15
Colorado Fuel	1.15
Consolidated Gas	1.15
Great Northern	1.15
Great Northern pfd.	1.15
Interboro	1.15
Interboro pfd.	1.15
Katy	1.15
Missouri Pacific	1.15
Chesapeake & Ohio	1.15
New York Central	1.15
Norfolk	1.15
Pennsylvania	1.15
Reading	1.15
Republic Steel	1.15
Southern Railway	1.15
Union Pacific	1.15
Steel	1.15
Wabash preferred	1.15
Northwestern	1.15
Marquette	1.15
Iowa Central	1.15
Mackay	1.15
Third Avenue	1.15
Tennessee Copper	1.15
Utah Copper	1.15
Pacific Mail	1.15

DAY'S GAINS

Rock Island, pf.	1.15
Goleda	1.15

NEW YORK, Nov. 27.—Close.—After one day of decided strength from opening to close, Wall Street was in a cheerful mood, with the coming of today, the more because the promise was for a good bank statement, in loan reduction, even if gold shipments practically equalled the receipts from the interior. But it is the unexpected that jars the stock market and it was jarred from the very opening.

Another hitch in the plans of Mr. Morgan and his allies in their efforts to bring about the much talked of Copper merger was the club and it was effective, in spots, throughout the list. This started the Coppers at fractional losses, quickly extended to 3/4 on Anaconda, and 1/2 on Utah Copper, 2 on Anaconda, and 1/2 on Tennessee Copper.

This declines naturally affected the industries, but not as seriously. Breaks followed in some of the railroads, and the market was weak all around. Some rules studiously resisted all attempts to break them.

Encouraged by the situation, the bears, whipped by a standard Friday, came back good and strong, and were decidedly active in their efforts at forcing concessions on the new Copper merger. The market was not as favorable as the possible fate of the Copper combine, and the bears seem to forget the past record of the Morgan group, who have heretofore, accomplished that which has set out to do.

The reported separation of the St. Louis and San Francisco, and its dependencies from the Rock Island, doesn't mean any trouble. If it actually occurs it will be but an upbuilding of the Hawley system. A unification of the various Hawley properties was made yesterday, so that they are now under the same management.

Pools May Be Selling.
There are those who think that some of the big pools have been taking advantage of the strong market to liquidate, but the manner in which prices came back after slumps does not seem to be confirmatory of their theory. The bears, in making a raid, could pick out no more vulnerable stock than Copper in the present uncertainty of the proposed plans. It is a waiting market, but the shorts usually have only moderate confidence and cover on small profits. It's just a trading market, and this is satisfactory to market leaders.

SALE OF STOCK BY HOUSES.
Shares to 11 a. m., 343,400.

GOVERNMENT SECURITIES.
U. S. 3 1/2% Reg. 1939, 100 100 1/2
U. S. 3 1/2% Reg. 1939, 100 100 1/2
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THE CURB MARKET.
Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, Thomas L. Hume and E. F. Caverly, Inc., 134 F. Street, New York.

NEW YORK COTTON SLIGHTLY CHANGED.
NEW YORK, Nov. 27.—Changes were very slight and entirely unimportant.

NEW YORK BANKS SHOW LOW SURPLUS.
Amount During Week Is \$20,000,000 Less Than Last Year.

GOSSIP FROM WALL STREET.
Harriman & Co.—Market was a great surprise today, especially considering London quotations. The drive was attributed to Lawson, as his principal broker led off by selling 10,000 Copper, and followed it up through the entire session. It was a drive pure and simple, for the entire trading hour is being cleared of all troublesome factors, and we expect to see a higher and better market next week.

W. B. Hibbs & Co.—The market soft after the opening under the leadership of the copper group, and the lack of any buying except such as came from the shorts making it felt practically throughout the list. Naturally, when the bears saw that the market derived its strength merely from their purchases they lessened the amount of their buying.

E. F. Hutton & Co.—Considerable switching is reported from Interboro common to the preferred stock. It has been said that considerable opposition would be met around 25 in the common stock. Advice is being cleared of all troublesome factors, and we expect to see a higher and better market next week.

COL. EDWARD PRATT BRIGADIER GENERAL.
After a conference today between the President, Secretary of War, and General Pratt, chief of staff, the appointment of Col. Edward R. Pratt, of the Thirtieth Infantry, now commanding the Department of California, as brigadier general, was announced.

Colonel Pratt will be retired immediately upon receiving his promotion to brigadier general. The retirement of Col. John D. Knight, of the Engineer Corps, will be promoted to the brigadier general, which will occur next January. Colonel Chittenden, also of the Engineer Corps, will be promoted and retired, because of disability.

Wholesale Produce Prices

Eggs, Cheese, and Butter.
Cheese—New York flats, large, per lb., 17c; small, per lb., 16c.
Eggs—Nearby, per doz., 23c; distant, per doz., 22c.
Butter—Creamery, fancy, 33c; renovated, 32c.

Poultry.
Live Poultry—Chicken, large, per lb., 16c; broilers, per lb., 17c; hens, 15c; roosters, 14c; young ducks, large, per lb., 14c; small, per lb., 13c; geese, per lb., 12c; turkeys, fowls, per lb., 17c; hens, per lb., 16c.

Fruit.
Apples—Per bbl., \$2.00; oranges, per box, \$2.00; lemons, per box, \$2.00; grapefruit, per box, \$2.00; cranberries, per bbl., \$2.00.

Vegetables.
Potatoes, per bbl., \$2.00; sweet potatoes, per bbl., \$2.00; cabbage, per head, 10c; squash, per crate, 10c; lettuce, per basket, \$1.00; radishes, per box, \$1.00; onions, per box, \$1.00; tomatoes, per box, \$1.00; spinach, per bbl., \$2.00; pumpkins, per box, \$2.00; celery, per crate, \$2.00; kale, per bbl., \$2.00; Brussels sprouts, per crate, \$2.00.

Live Stock.
Calves—6c; lambs, 6c.

ESPERANTISTS PLAN
1939 CONVENTION

Arrangements Made to Entertain Delegates Here Next August.

Arrangements are already under way for the Sixth International Esperanto convention to be held in Washington next August. William F. Gude is president of the American Esperanto Society, and he is the one who is in charge of the plans for entertaining the delegates.

A conference of Esperanto leaders was held yesterday afternoon at the Chamber of Commerce. The meeting was called by Dr. Edwin B. Schubert, secretary of the Esperanto Society of North America.

Present at the meeting yesterday were: William F. Gude, president; I. C. Evans, secretary; Messrs. McClure, Bidwell, Linfoot, and Preston, councilors; B. L. Lewis, Dr. Schubert, Dr. Karl Killerman, of the District of Columbia Federation, together with Dr. Reed, general secretary-treasurer; Prof. W. J. Spillman, chairman executive committee; Dr. Ivy Kellerman, chairman examination committee, and J. H. Chory, councilor of the Esperanto Association of North America.

THIRD PERSON SHOT IN FAMILY FEUD.
Situation in West Virginia Now So Grave Further Trouble Is Feared.

WILLIAMSON, W. Va., Nov. 27.—It became known today a third person had been fatally shot in the battle in which Mrs. Charles Daniels and her sixteen-year-old daughter, the other two wounded persons are James Daniels, a son of the feudist whose attempted arrest led to the pitched battle.

The situation in Devon is grave, as old families are taking up the feud, and more bloodshed is feared. Troops may be sent to the scene.

REALTY TRANSFERS.
Randle Highlands—U. S. Realty Co. to Homer L. Ferguson, lot 21, block 549; \$10.
Randle Highlands—U. S. Realty Co. to George J. Smith, lots 5 and 6, block 549; \$10.
Randle Highlands—Washington Loan and Trust Co., trustee, to U. S. Realty Co., lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

LANSTON SHARES IN GOOD DEMAND.

WARRANTS WERE EASIER.
BONDS STEADY.

LANSTON attracted considerable attention in the Washington market, although the volume of business transacted in it was greatly restricted. Bids of 18 were freely made for the shares. New York had a number of orders in the market, but limited under the asking price. The stock was offered sparingly at 18. Small sales were made at this price.

Warrants were moderately active and again easier, the work of cleaning up the lag ends of the issue, preparatory to their exchange after Tuesday next for the new Traction bonds. Sales were made at 13 1/2 to 13 3/4 at the close. Washington Gas was firmer early but eased off slightly, sold at 71 and 70 1/2 with the stock offered at that price at the close.

Traction sold at 13 1/2, Railway common at 42. Franklin Insurance was moderately active for 11 1/2. Graphophone preferred sold at 30 1/2. Bonds were slow, but steady.

TODAY'S SALES ON
WASHINGTON EXCHANGE

Washington Gas Cert., \$300,000, \$300.00
Capital Traction Warrants, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00

WASHINGTON EXCHANGE
BID AND ASKED PRICES

GOVERNMENT BONDS.
U. S. 3 1/2% Reg. 1939, 100 100 1/2
U. S. 3 1/2% Reg. 1939, 100 100 1/2
U. S. 3 1/2% Reg. 1939, 100 100 1/2
U. S. 3 1/2% Reg. 1939, 100 100 1/2
U. S. 3 1/2% Reg. 1939, 100 100 1/2
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U. S. 3 1/2% Reg. 1939, 100 100 1/2
U. S. 3 1/2% Reg. 1939, 100 100 1/2
U. S. 3 1/2% Reg. 1939, 100 100 1/2

GAS BONDS.
Georgetown Gas 5's, 110 115
Wash. Gas Cert. 6's, 109 112

RAILWAY BONDS.
Cap. Trac. Wts., 134 134 1/2
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
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Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00
Capital Traction, \$300,000, \$300.00

MISCELLANEOUS BONDS.
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102
Potomac Elec. Cons. 5's, 101 102

PUBLIC UTILITY STOCKS.
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2
Capital Traction, 134 134 1/2

TRUST COMPANY STOCKS.
Am. Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215
National Sav. & Trust, 215 215

SAVINGS BANK STOCKS.
Hond. Sav. Bank, 215 215
Hond. Sav. Bank, 215 215
Hond. Sav. Bank, 215 215
Hond. Sav. Bank, 215 215
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Hond. Sav. Bank, 215 215

FIRE INSURANCE STOCKS.
Arlington Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25
Fire Insurance, 25 25

TITLE INSURANCE STOCKS.
Columbia Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25
Title Insurance, 25 25

MISCELLANEOUS STOCKS.
E. F. Hutton & Co., 25 25
E. F. Hutton & Co., 25 25
E. F. Hutton & Co., 25 25
E. F. Hutton & Co., 25 25
E. F. Hutton & Co., 25 25
E. F. Hutton & Co., 25 25
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E. F. Hutton & Co., 25 25
E. F. Hutton & Co., 25 25
E. F. Hutton & Co., 25 25

BUILDING PERMITS.
The following building permits were issued today:
To C. T. Gallier, for three two-story brick dwellings from 126 to 132 Monroe street northwest. Architect, A. H. Beers; builder, Richardson & Burgess Company. Estimated cost, \$7,500.
To J. H. Beers, for three two-story brick dwellings at 101-103 1/2 street northwest. Architect